

BCP Unitary Authority

Schedule of key financial decisions made by the four sovereign councils

Period: This paper covers all activity from the date of the last Consolidated Medium Term Financial Plan (MTFP) Update report to the BCP Shadow Executive which was the 12 December 2018.

Value: A key financial decision is for the purposes of this exercise defined as one in which the total value of expenditure/income is an amount of £500k or more. Areas covered include purchase, disposal and transfer of assets, new contracts with significant on-going financial commitments (but not routine items like care packages), new capital schemes and the use of reserves above those already approved.

Items the BCP Shadow Executive is being consulted upon elsewhere on this agenda

Housing Revenue Account (HRA)

Category 1 One-off items of revenue or capital expenditure

Ref	Description	Decision Maker	Date	Detail	Financial Implications
A	Project Admiral	Poole Cabinet Poole Council	5 Feb 2019 19 Feb 2019	Major Maintenance Programme to the Tower Blocks in Poole Old Town that make up Drake Court, Grenville Court, Nelson Court and Rodney Court	£20.25m investment from the Poole Neighbourhood HRA

General Fund

Category 1 One-off items of revenue or capital expenditure

Ref	Description	Decision Maker	Date	Detail	Financial Implications
B	Bourne Community Hub	Poole Cabinet	8 Jan 2019	Confirmation of the Councils contribution to the Bourne Community Hub proposal	£200k allocation from the Revenue Contribution to Capital Earmarked Reserve £112.5k transfer of land between the HRA and the General Fund Allocation by lease the land and building with a current asset value of £470k
C	Seafront Development Plan	Poole Cabinet Poole Council	5 Feb 2019 19 Feb 2019	£7.3m Overall Canford Cliffs Scheme Total £3.1m Cliff Stabilisation £4.2m Seafront Development	£4m previously allocated to the seafront development scheme from capital contingency resources £0.4m Coastal Community Fund £2.9m Prudential Borrowing

Items the Shadow Executive have not been specifically consulted upon

General Fund

Category 1 One-off items of revenue or capital expenditure

Ref	Description	Decision Maker	Date	Detail	Financial Implications
D	Local Government Reorganisation – Redundancy Situation – Head of Paid Services	Bournemouth Council	15 Jan 2019	Proposed arrangements for the redundancy of the post of Bournemouth Managing Director / Head of Paid Service.	£117k redundancy, contractual notice pay and compensation for loss of office and statutory rights. £356k payment to the Dorset County Local Government Pension Fund to meet pension strain capital costs. Included for transparency reasons